



For it is **in GIVING** that we **RECEIVE**  
~ St. Francis of Assisi

# 2023 Annual Report

Giving Today to Serve Christ Tomorrow

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**CATHOLIC**  
**FOUNDATION**  
FOR NORTHWEST INDIANA

# Supporting Catholic Ministries



*Judy Holicky*

Dear Friends,

We continue to educate the greater community about the benefits of choosing the Catholic Foundation for Northwest Indiana to safeguard and grow long-term investments for our parishes, schools, and other ministries. As a donor, fund administrator, or beneficiary, you see and can share the immediate results of the good work close-up.

We are first of all a Catholic organization which supports Catholic values over secular principles in a secular world. The Catholic Foundation assets are 100% invested in funds that meet the ethical guidelines of the United States Conference of Catholic Bishops (USCCB).

There are many ways to give back to God the many blessings we have received. You can support the Catholic Foundation through your gift today, or as part of your estate plan, or establish a sustaining gift.

Endowment funds can start small, such as those for scholarships, or large for parish and school support. You can initiate an endowment in memory of a loved one. You can support an existing fund or establish a new one. Your gift to an endowment continues to give even when you are gone.

Thank you for your support of the Catholic Foundation for Northwest Indiana for today's Church and into infinity.

Gratefully yours,  
Judy Holicky  
Coordinator of Stewardship and Development

## 2023 Board of Directors

Most Reverend Robert J. McClory,  
*Chairman*

Very Reverend Christopher Stanish,  
*Vicar General*

Jim Jorgensen,  
*Strategic Planning Chair*

Tom Devine,  
*Treasurer;*  
*Investment Committee Chair*

Kathy Tomasik,  
*Secretary*

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*Red Mass Chair*

Matt Glaros

Camille Higdon

Kevin Keough

Reverend Jayababu Nuthulapati

Daniel Rodriguez

Reverend Benjamin Ross

Mike Welsh

Judy Holicky, *Staff*



**DIOCESE OF GARY**

9292 BROADWAY  
MERRILLVILLE, IN 46410-7088  
219-769-9292

Bishop of Gary

November 8, 2023

*"Let us pray that Catholics place at the center of their lives the Eucharistic Celebration, which transforms human relationships and opens up an encounter with God and with their brothers and sisters." - Pope Francis*

Dear Brothers and Sisters in Christ,

As missionary disciples, we are called to grow in our relationship with Christ in the Holy Eucharist. As we celebrate the Inspiring Presence of the Holy Eucharist, I encourage each of you to listen closely to the Lord speaking inside your heart. Eucharist in Greek means thanksgiving and in today's world we are called to humble thanks for all God's blessings.

It is through the vision of the late Bishop Dale Melczek that the Catholic Foundation for Northwest Indiana celebrates its fifteenth anniversary, and through the efforts of hundreds of the faithful that the Catholic Foundation has grown to \$14 million. We are grateful for the good that the Foundation has done. I am grateful to each of you for your role in making the Catholic Foundation an important part of your ministry.

We have so much to be grateful for when we look at the schools, parishes and other ministries funded through the Catholic Foundation. In 2023, we gave away \$400,000 in distributions and earnings to member endowment holders providing for physical and spiritual enhancements in our parishes and ministries. This month we will award \$9,500 in Mercy Grants (see pages 8 through 10), serving those most in need.

Thank you for your assistance and prayers. May God continue to bless you abundantly.



Sincerely yours in Christ,

Most Reverend Robert J. McClory  
Diocese of Gary

*Most Reverend Robert J. McClory  
Bishop of Gary*

# Active Endowment Funds

We are first of all a Catholic organization which supports Catholic values and ministries. The 40-plus endowment funds listed below were initiated because someone, actually “many someones,” listened to their hearts and gave generously to assure parish and educational services in the immediate and long-term future. We welcome your gifts to your local CFNWI endowment and encourage you to tell your friends about us. For more information, contact the Foundation Development office at 219-769-9292 x 268.

## Anne Verbeke Lay Ecclesial Ministry Endowment

Provides scholarships to students enrolled in the Diocese of Gary Lay Ecclesial Ministry program who have financial need.

## Beverly Hutton Endowment Fund for St. Paul’s School

Was established as a memorial to Mrs. Hutton who was a longtime volunteer; enhances curriculum and technology to support STEM/STREAM programs.

## Bishop Carl Mengeling Nativity School Endowment

Supports the work of Nativity of Our Savior School in Portage.

## Bishop Dale J. Melczek Fund for Andrean High School

Provides scholarship support to Gary Diocese Catholic students in need attending Andrean High School.

## Bishop Dale J. Melczek Fund for Bishop Noll Institute

Provides scholarship support to Gary Diocese Catholic students in need attending Bishop Noll Institute.

## Bishop Dale J. Melczek Fund for Marquette High School

Provides scholarship support to Gary Diocese Catholic students in need attending Marquette High School.

## Bishop Grutka Scholarship Fund for North American College: Rome

Supports the education and formation of Diocese of Gary seminarians attending North American College.

## Camp Lawrence Endowment

Supports Camp Lawrence’s operational expenses and capital improvements.

## Cathedral of the Holy Angels Endowment

Supports the Cathedral’s operational needs and capital expenses.

## Catherine Mary Huerta Catholic Education Endowment

Provides financial assistance for children who desire to enter or continue kindergarten at Aquinas School.

## Catholic Charities Diocese of Gary Endowment

Supports the general services and needs of Catholic Charities.

## Catholic Foundation Operating Endowment

Supports the general operations of the Catholic Foundation for Northwest Indiana.

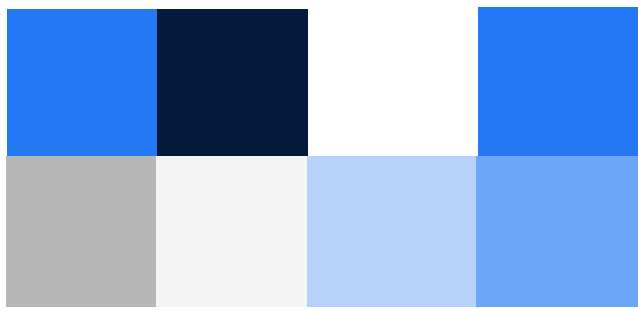
## Class of 1969 Scholarship

Provides scholarship support to students at Andrean High School; funded by Andrean alumni, Class of 1969.

## Diocese of Fort-Liberté, Haiti

Supports educational efforts in our Sister Diocese of Fort-Liberte’ in Haiti, the poorest diocese in Haiti.





**Diocese of Gary Scholarship for Andreat High School**  
Supports Gary Diocesan Catholic students in need attending Andreat High School.

**Diocese of Gary Scholarship for Bishop Noll Institute**  
Supports Gary Diocesan Catholic students in need attending Bishop Noll Institute.

**Diocese of Gary Priests' Retirement Endowment**  
Provides supplemental support to the priests' retirement plan.

**Diocese of Gary Seminarian Fund**  
Supports the education and formation of Diocese of Gary seminarians.

**Dyer Catholic Education & Formation Endowment**  
Promotes Catholic education and formation in the Dyer community.

**Gary Diocesan Cemeteries Endowment Care Fund**  
Provides support to meet the long-term needs of the Gary Diocesan Cemeteries.

**Helen Pukoszek Scout Educational Scholarship Endowment**  
Provides scholarships for two boys (one high school, one college) currently registered in Troop 542.

**Holy Name Society Scholarship**  
Supports an annual college scholarship awarded to a graduating high school senior from Sacred Heart Church/Holy Family Parish in LaPorte.

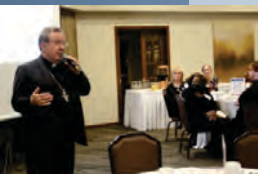
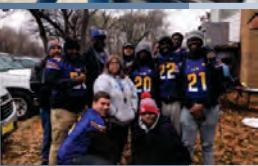
**James & Barbara Thorstad Scholarship**  
Provides tuition assistance for a student at St. Patrick School, Chesterton.

**Joseph Hagenow/Justin Tylka Memorial Scholarship Endowment**  
Supports an annual college scholarship awarded to a Catholic Communities' high school senior.

**Luke DeBold Memorial Scholarship**  
Provides scholarship support to students at Andreat High School; was funded by classmates, teammates, and alumni in memory of Luke, who lost his battle with cancer in 2010.

**Marquette High School Scholarship Fund**  
Provides scholarship assistance to Marquette High School students.

**Mercy Fund Endowment**  
Established in 2016 to support projects engaged in acts of mercy throughout the Diocese of Gary. Annual grant cycle runs April 1 to August 1; grants are awarded in November.



**Corporal Works of Mercy:**

- To feed the hungry
- To give water to the thirsty
- To clothe the naked
- To shelter the homeless
- To visit the sick
- To visit the imprisoned
- To bury the dead
- To care for creation

**Spiritual Works of Mercy:**

- To teach the faith
- To counsel the doubtful
- To admonish sinners
- To bear patiently those who wrong us
- To forgive offenses
- To comfort the afflicted
- To pray for the living and the dead



**Mercy Fund Endowment**

# Active Endowment Funds

**Nativity of Our Savior Church Endowment**  
Provides for the care and maintenance of the church buildings.

**Our Lady of Czestochowa Endowment Fund**  
Dedicated to preserving the Shrine and Grounds of the Salvatorian Fathers and Brothers in Merrillville.

**Sacred Heart Whiting Fund Endowment**  
Maintains operations and improvements of Sacred Heart Church and supports ministry programs in the parish.

**St. Casimir School Endowment Fund**  
Provides tuition assistance and scholarships for students at St. Casimir School and covers school-related expenses.

**St. John the Evangelist Educational Foundation**  
St. John the Evangelist was the first Catholic Church in Lake County. Today the parish school and the congregation continue to grow, living proof of the belief in the importance of a quality, faith-filled education from PreK-8.

**St. Mary Crown Point Altar and Rosary**  
Supports the charitable works of the Altar and Rosary Society of St. Mary's Church, Crown Point.

**St. Mary Griffith Church Endowment**  
This endowment supports the operating needs of this parish community.

**St. Matthias Parish Endowment**  
Supports the facilities and ministries of St. Matthias Church.

**St. Matthias Religious Education Fund**  
Supports St. Matthias' faith formation program.

**St. Michael the Archangel Cemetery**  
Provides for the care and maintenance of the parish cemetery.

**St. Patrick School Fund, Chesterton**  
Supports Catholic education at St. Patrick School.

**St. Paul School Endowment**  
Promotes Catholic education and formation, ministry, religious education and adult formation.

**St. Stanislaus Kostka Parish Endowment**  
Supports the care, maintenance and renovation of St. Stanislaus Kostka Parish building.

**St. Stanislaus Kostka School Endowment**  
Supports the St. Stanislaus Kostka School in Michigan City.

**St. Teresa of Avila College Scholarships**  
Provides scholarships to college students attending Valparaiso University, and a graduating high school senior registered at St. Teresa.

**St. Thomas More School Endowment**  
Supports the St. Thomas More parish school in Munster.

**St. Thomas More-Andrean Scholarship Endowment**  
Provides a St. Thomas More student with a scholarship to Andrean High School.

**St. Vincent de Paul Society Endowment**  
Supports charitable services and activities of the Catholic Communities' St. Vincent de Paul Society in Wanatah.

**Matthew B. Staley Scholarship Endowment**  
Provides scholarship assistance to students of Andrean High School.

# Ways to Give



Your Catholic faith is central to your life. You care deeply about the work of the Church within the Diocese of Gary. Pair your faith with your passion through a gift that will last forever. There are many ways to create a legacy of faith through the Catholic Foundation for Northwest Indiana. To find out more about helping with a gift today, or establishing a donation as part of your estate, please contact Judy Holicky at 219-769-9292 x 268 or [jholicky@dcdgary.org](mailto:jholicky@dcdgary.org).

## Cash

Cash is one of the easiest ways to make a charitable contribution. A cash contribution can be a check, money order or cashier's check. Donors whose gifts are matched by a company will receive credit for the matching amount. You can either establish an endowment fund or give to an existing fund.

## Securities

Gifts of securities are accepted by the Catholic Foundation. The securities may be given so that the donor receives a tax deduction equal to the fair market value of the donated assets while avoiding capital gains tax on the donated assets. The Catholic Foundation will work with you to facilitate the donation of both marketable and closely held securities.

## IRA Charitable Distribution

Using a Qualified Charitable Distribution (QCD) is a tax-savvy strategy that allows you to transfer up to \$100,000 per year from your IRA directly to a qualified charity, such as the Catholic Foundation. It is only available to IRAs and individuals who have reached a Required Minimum Distribution (RMD) age. Any amount processed as a QCD counts toward your RMD requirement and reduces the taxable amount of your IRA distribution. This lowers both your adjusted gross income and taxable income, resulting in a lower overall tax liability. Check issued by Custodian must be payable to charity.

## Memorial Gifts

Making a donation in memory of someone special reflects your desire to make a lasting impact on the lives of others, just as your honoree has done. You may also include the desire for memorial gifts to be made in your name as part of your final plans. Whether to establish a named endowed fund or encourage others to make individual gifts to an existing fund in your memory or that of special someone, contributions will make a difference for the Catholic cause closest to your or your loved one's heart.

## Bequest

A bequest in your will is one of the simplest ways to make a charitable gift. You can specify an amount or percentage from your estate naming the Catholic Foundation to permanently benefit your designated parish, school, or other Diocesan entity or ministry forever.

*Sample bequest language:*

I give, devise, and bequeath to The Catholic Foundation for Northwest Indiana, the sum of \$\_\_\_\_\_ (or percentage or a description of the specific asset), for the benefit of The Catholic Foundation for Northwest Indiana and its general purposes.

*Or*

I give, devise, and bequeath to The Catholic Foundation for Northwest Indiana, the sum of \$\_\_\_\_\_ (or percentage or a description of the specific asset), for the creation of a permanent endowment fund for the benefit of NAME OF PARISH, SCHOOL, OR MINISTRY to be administered by The Catholic Foundation for Northwest Indiana.

## Life Insurance

Life insurance is an easy way to make a significant contribution. You may give a policy that is no longer needed, take out a new policy, or name the Catholic Foundation as a beneficiary of an existing policy. Direct the proceeds, cash value of policy, or any portion of it to benefit your designated parish, school, or other Diocesan entity or ministry.

## Retirement Accounts

The Catholic Foundation may be designated as the beneficiary under a donor's qualified retirement plan benefits, including IRAs, 401(k)s, 403(b)s, and Keogh (HR-10) plans. Retirement benefits may be the most tax-efficient way to make a gift to the Foundation.



# 2023 Mercy Fund Grant Recipients

In Matthew 25, Jesus lists the works of mercy in the story of the Last Judgment. These are actions that strengthen the Kingdom of God on earth and will earn our eternal reward in Heaven.

The Mercy Fund was established in 2016 within the Catholic Foundation for Northwest Indiana to provide funding for projects that embody spiritual and corporal works of mercy like providing care for the poor and marginalized, bringing hope to the hopeless, and protecting those too young or too old to advocate for themselves.

The mission of the Mercy Fund endowment is to distribute funds to eligible agencies that serve the poor and vulnerable in Northwest Indiana. This year's winners reflect the increased need to feed the hungry and to care for the spiritual and mental health needs in our community.

Thousands of people have been touched by projects and ministries that received support from the Mercy Fund. You can support the Mercy Fund; for more information contact Judy Holicky 219-769-9292 x 268 or send your payment to the Catholic Foundation, 9292 Broadway, Merrillville, IN 46410.

**Nativity of our Savior Food Pantry, Portage** Serves over 600 individuals every second and fourth Tuesday of the month. With help from the Mercy Grant, they will be able to provide more assistance, reach more individuals, and offer hope in these trying times. God continues to provide generously through the Nativity community. The pantry is always in need of cereal, apple sauce, macaroni & cheese, tissues, soup, and dish soap. The grant will allow them to provide meat to those they serve.



## **Sacred Heart Food Pantry of St. Mary of the Immaculate Conception Parish, Michigan City**

Food insecurity is an epidemic in the Michigan City community. The Sacred Heart pantry serves the poor, needy, and working poor and is open Friday evenings (4:30 – 6:30). In 2022, 784 households were served, impacting 2,689 residents. In the first six months of 2023, January-June, over 1,300 families, and over 4,000 individuals have been served, almost doubling the annual assistance since 2022. The parish integrates serving the vulnerable by networking with other services in the area.



*“Amen, I say to you, whatever you did for one of these least brothers of mine, you did for me.”  
(Mt. 25:40)*



### **Ss. Monica and Luke Soup Kitchen, Gary**

For 30 years Ss. Monica and Luke Soup Kitchen has served the homeless, marginalized, impoverished men, women, and children in Gary, including individuals and families, approximately 200 every Friday. They live in a food desert and are served a nutritious balanced meal on a weekly basis. Ss. Monica and Luke Soup Kitchen stayed open throughout the Pandemic, never closing down. The volunteers are mostly senior retirees who continue to remain active and provide fellowship.

### **St. Mary of the Lake Outreach to the Poor Food Pantry, Gary**

Serving 120-130 households, around 400 individuals in Lake and Porter County, St. Mary's provides food, information, and other services. Starting in November 2015, the food pantry ministry has been growing steadily. The pantry benefits from the Community Garden at St. Mary of the Lake and receives TEFAP (Temporary Emergency Food Assistance Program) to expand services to more families and to expand the food distribution more often than just once a month.



### **St. Matthias Parish Pick 7 Food Pantry, Crown Point**

The Pick 7 ministry creates a warm and welcoming atmosphere. Once a month participants enjoy hospitality, share breakfast together, and get to do their own shopping by picking seven items from the “Shopping Room.” This event is full of smiles from both volunteers and attendees. When available, the parish nurse provides blood pressure and blood sugar checks along with wellness information. At each event over 300 individuals are served. Getting to know Jesus through service is a powerful opportunity impacting the extended community.



# 2023 Mercy Fund Grant Recipients

## Society of St. Vincent de Paul, District Council of Gary, Inc. Feed the Hungry Food Pantries at St. Ann Church, Gary Our Lady of Perpetual Help Church, and St. Casimir Church, Hammond

The Society of St. Vincent DePaul is dedicated to fulfilling the Acts of Mercy across the diocese. These three SVDP food pantries are existing pantries that serve the communities all year long. They provide food to 200 families in need and provide an example of the love and compassion of Christ. The money from the grant award will be disbursed evenly between the three conferences so they can purchase food items and grocery gift cards to serve their communities.



## St. Matthias Parish Mental Health Ministry, Crown Point

Starting the conversation about mental health in a parish setting will allow parishioners to feel their needs are acknowledged if they are struggling and to be more perceptive to others who struggle with mental health issues. The program's goals are to spread awareness and provide a safe setting where people can share their stories. Secondly, the ministry will help by providing relevant guest speakers and information on assistance. The grant has potential to grow and expand throughout the diocese.

## St. Agnes Adult Day Care Service Center, Caregiver Support Group, St. Paul Parish, Valparaiso

In addition to their care of the elderly, St. Agnes provides three monthly meetings to support caregivers of individuals with dementia. They meet to share stories and provide hope, comfort, and resources to those individuals, their families, and caregivers. Local service information is made available. The serve many families struggling through the stages of dementia with loved ones, the Caregiver Support Group has seen continued growth with 30 participants.







# Financial Summary

July 1, 2022 - June 30, 2023

Special thanks to all of our Foundation Sponsors (listed on the back cover) for your on-going support of the good works accomplished by the Catholic Foundation for Northwest Indiana. We appreciate your vision and dedication to the future of the Catholic Church in the Diocese of Gary.

As a fiduciary, the Foundation partners with the professional wealth managers at CAPTRUST to make sure that your investments are managed responsibly, rebalancing the portfolio as needed. The portfolio is currently positioned with an overweight toward U.S. equities compared to international equities, which may provide an advantage within the recent geopolitical unrest and the strong position of the U.S. economy. We continue to maintain a longer-term investment perspective and believe this is the best method to grow wealth over time. The Foundation's overall performance ending June 30, 2023 was 4.0% during the second calendar quarter of 2023 and 10.1% calendar year-to-date (YTD), January through June 2023.

Global equity valuations moved lower during Q3-2023, while equities are still positive overall for 2023 YTD. There appears to be reason for optimism as well as we still see the slow, but gradual easing of consumer goods inflation such as food, housing, and energy costs which should be a welcome relief to consumers and families. A strong labor market has kept household balance sheets reasonably strong and supported consumer spending across goods and services.

Annual audited financial statements for our fiscal year ended June 30, 2023 and prior are available for review at the Foundation office. Thank you for investing your endowment funds with Catholic Foundation for NWI.

## Giving Today to Serve Christ Tomorrow



**CATHOLIC  
FOUNDATION**  
FOR NORTHWEST INDIANA

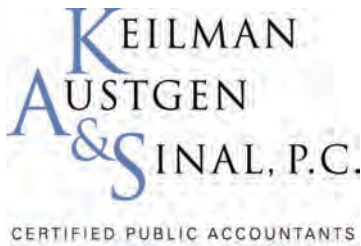


# Thanks to 2023 Friends of the Foundation

Friends of the Foundation are a group of local businesses, working with the Foundation to empower Catholic individuals and families, just like you, to express their faith through giving.

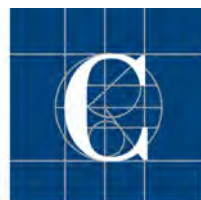


**CATHOLIC  
FOUNDATION**  
FOR NORTHWEST INDIANA



KOMYATTE & CASBON, P.C.

Cal & Cathy Bellamy



CHASE LOWDEN

CAPTRUST



FINANCIAL ADVISOR

9292 Broadway • Merrillville, IN 46410 • (219) 769-9292 x 268 • [www.catholicfuture.org](http://www.catholicfuture.org)

