



For it is **in GIVING** that we **RECEIVE**
~ St. Francis of Assisi

2020 Annual Report

Giving Today to Serve Tomorrow



CATHOLIC
FOUNDATION
FOR NORTHWEST INDIANA

\$11,000,000 and Growing!



*Judy Holicky,
Foundation Coordinator*

Dear Friends of the FOUNDATION,

Between fiscal year 2019-2020 and year-to-date, we added 6 new funds: St. Casimir Parish in Hammond, Sacred Heart Parish in Whiting, St. Paul's Parish in Valparaiso, the Staley Scholarship for Andrean High School, two funds for St. Patrick's in Chesterton, one for the Church and the second is the James & Barbara Thorstad Scholarship for St. Patrick's School.

Last year, Lakeside Wealth Management, our investment partner, was merged into CAPTRUST Financial Advisors, a 34-year old company with over \$390 billion of client assets under advisement, providing us with additional leverage for the FOUNDATION'S investments, through sound financial advice, integrity and a commitment to service beyond expectations.

In early August, the FOUNDATION, along with CAPTRUST, hosted a virtual seminar for Fund holders, pastors and board members to outline the progress of the FOUNDATION'S portfolio and to explain the current market position. Under the direction of our Finance Committee and CAPTRUST advisors, we were able to make several adjustments to the investments of the FOUNDATION and minimize the effect of the COVID-19 market. As of December 1, 2020, the FOUNDATION has reached the \$11 million mark.

Thank you to all who support the 41 distinct endowment funds (see pages 6 & 7) that are part of the Catholic Foundation family.

Board of Directors

Most Rev. Robert J. McClory

Joe Allegretti

Noreen Bickel

Gary Bonk

Rev. Brian Chadwick

Thomas C. Devine

Deacon Tom Gryzbek

Jim Jorgensen

Kevin Keough

Diana Murray,

Grants Committee Chair

Rev. Ben Ross

Mike Small

Paul Thiel, *Treasurer;*

Investment Committee Chair

Kathy Tomasik, *Secretary*

Mike Welsh

Ann Marie Woolwine



**CATHOLIC
FOUNDATION**
FOR NORTHWEST INDIANA

Sisters and Brothers in Christ,

The year 2020 has been one of many challenges and opportunities. The unexpected sudden impact of the coronavirus reinforced the need for the CATHOLIC FOUNDATION to expand the scope and financial endurance of its endowments to better serve the people of God today and in the future. Support of the CATHOLIC FOUNDATION FOR NORTHWEST INDIANA during these unprecedented times demonstrates the commitment of the faithful to respond to God's command to love and help one another.

The mission of the FOUNDATION is to empower "people to express their faith by providing perpetual financial support for Diocesan ministries, parishes, and schools." This mission is an essential component of our larger Christian mission to "Go Make Disciples." I am encouraged to see several new endowment gifts that are dedicated to supporting our Catholic schools, religious education, and spiritual formation. Thank you for your stewardship, your prayers, and for sharing your resources so that others may be served. Your generosity makes an impact now and will continue the work of the Lord in perpetuity.

I am grateful to the members of the FOUNDATION'S board who worked collaboratively with investment advisors to make important adjustments in order to minimize the effect of the pandemic's impact on the market and the FOUNDATION'S assets.

I am encouraged by the FOUNDATION'S passion to continue its commitment to secure resources that will forever provide support for important ministries such as Catholic school education, religious education programs, and education of the diaconate, lay ministers, and our future priests. I share my sincere appreciation and gratitude of the donors, volunteers, Board Members, and staff who have helped to grow the FOUNDATION. Thank you for the ways in which you live the Gospel through your support of the CATHOLIC FOUNDATION FOR NORTHWEST INDIANA.

With God's grace, the FOUNDATION and its many supporters, will continue to serve the faithful throughout the Diocese of Gary long into the future.

Jesus, I trust in You.

Our Lady of Lourdes, pray for us.

Gratefully yours in Christ,

Most Reverend Robert J. McClory
Bishop of Gary



*Most Reverend Robert J. McClory
Bishop of Gary*



2020 Mercy Fund Grant Recipients

The year 2020 has been one of many challenges and the coronavirus impacted the regular Mercy Fund application cycle. The Mercy Fund Grants Committee responded by selecting ministries that had previously applied for assistance and awarded this year's grants to agencies who directly serve the poor and feed the hungry. The Mercy Fund is the only endowment fund in the **CATHOLIC FOUNDATION** that provides annual grants. Every year the Grant Committee reviews applications from programs that serve those in need. To give to the Mercy Fund, please email (info@catholicfuture.org) or call the Stewardship Office at 219-769-9292 ext. 268.

Good Samaritans, St. Michael Church – Schererville

This ministry provides food for those in need in the areas surrounding Schererville, serving approximately 8 families per week with food and 4 or 5 families with rent or utility assistance. Volunteers also refer families to other agencies when the program is not able to meet their need.

St. Joseph Soup Kitchen – Hammond

Manna for Hammond feeds the hungry, homeless people down on their luck, families that can't make ends meet, every day, Monday thru Friday from 12 noon to 1:00 pm, come rain or shine. On any given day they average 90-100 people. Because of COVID the Soup Kitchen has switched from serving cafeteria style to providing brown bag lunches.

Society of St. Vincent de Paul District Council of Gary, Inc. Special Works Fund

Provides food for the hungry, shelter for the homeless, clothes for the naked, and shares spiritual assistance to local neighbors in need through home visits. The Society of St. Vincent de Paul in the Diocese of Gary consists of 24 conferences, which provide emergency food and financial assistance for utilities, housing, medication, and so much more.

St. Stanislaus Community Food Pantry – East Chicago

The monthly food pantry provides food items for over 300 needy families each month, many are low-income seniors that live nearby. They have been open close to 25 years and continue to grow each year. The food pantry was reopened in June after being closed for



"For I was hungry and you gave me food, I was thirsty and you gave me drink, a stranger and you welcomed me, naked and you clothed me, ill and you cared for me, in prison and you visited me."

~Matthew 25:35-36

COVID safety reasons. They continue to receive food donations from other service agencies, corporations and the parish school.

Sacred Heart Food Pantry – La Porte

Food and household items are distributed monthly to the poor and needy in the La Porte/ Michigan City community. The Food Pantry provides parishioners with an opportunity to use their time and talent in service to the local Church. Last year they served 992 families (3094 people) with food and groceries and non-food household items.

Pick 7 Food Distribution, St. Matthias Church – Crown Point

Pick 7 is a food pantry that serves low income families, serving 300 people quarterly. That number continues to grow as more people are made aware of the program. The food distribution program occurs quarterly and offers the opportunity to provide healthy meal options. ALL are welcome.

St Mary of the Lake Food Pantry – Gary

This ministry serves adults and the elderly in the Miller community, approximately 100 to 150 adults. The food pantry also provides winter coats for clients in need, along with hats, scarves and gloves for free distribution for the wintry season, after observing that people visiting their Food Pantry did not have access to warm, winter coats.

Boxes of Mercy - Food for the Hungry, Queen of All Saints – Michigan City

The core purpose of the Boxes of Mercy program is to provide meals for the less fortunate and assist the homeless, and to gain trust through love and kindness. The Boxes of Mercy program has provided meals for 40+ men and several women at the local homeless shelter. They anticipate an increase in women as more learn that Michigan City now offers a shelter for women.

Active Endowment Funds

These funds have been established by various donors, parishes, schools, and ministries within Northwest Indiana. You may give to any of these funds or establish one of your own. For more information, contact the Foundation Development office at 219-769-9292 x 268.

Anne Verbeke Lay Ecclesial Ministry Endowment

Provides scholarships to students enrolled in the Diocese of Gary Lay Ecclesial Ministry program who have financial need.

Bishop Carl Mengeling Nativity School Endowment

Supports the work of Nativity of Our Savior School in Portage.

Bishop Dale J. Melczek Fund for Andean High School

Provides scholarship support to Gary Diocese Catholic students in need attending Andean High School.

Bishop Dale J. Melczek Fund for Bishop Noll Institute

Provides scholarship support to Gary Diocese Catholic students in need attending Bishop Noll Institute.

Bishop Dale J. Melczek Fund for Marquette High School

Provides scholarship support to Gary Diocese Catholic students in need attending Marquette High School.

Bishop Grutka Scholarship Fund for North American College: Rome

Supports the education and formation of Diocese of Gary seminarians attending North American College.

Camp Lawrence Endowment

Supports Camp Lawrence's operational expenses and capital improvements.

Cathedral of the Holy Angels Endowment

Supports the Cathedral's operational needs and capital expense.

Catherine Mary Huerta Catholic Education Endowment

Provides financial assistance for children who desire to enter or continue kindergarten at Aquinas School in Merrillville, IN.

Catholic Charities Diocese of Gary Endowment

Supports the general services and needs of Catholic Charities.

Catholic Foundation Operating Endowment

Supports the general operations of the Catholic Foundation for Northwest Indiana.

Diocese of Fort-Liberté, Haiti

Supports educational efforts in our Sister Diocese of Fort-Liberte' in Haiti, the poorest diocese in Haiti.

Diocese of Gary Scholarship for Andean High School

Supports Gary Diocesan Catholic students in need attending Andean High School.

Diocese of Gary Scholarship for Bishop Noll Institute

Supports Gary Diocesan Catholic students in need attending Bishop Noll Institute.

Diocese of Gary Priests' Retirement Endowment

Provides supplemental support to the priests' retirement plan.

Diocese of Gary Seminarian Fund

Supports the education and formation of Diocese of Gary seminarians.

Dyer Catholic Education & Formation Endowment

Promotes Catholic education and formation in the Dyer community, in particular, but not limited to the Ministry of St. Joseph School.

Gary Diocesan Cemeteries Endowment Care Fund

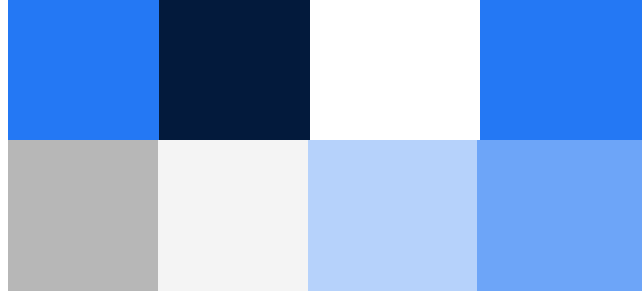
Provides support to meet the long-term needs of the Gary Diocesan Cemeteries.

Helen Pukoszek Scout Educational Scholarship Endowment

Provides scholarships for two boys (one high school, one college) currently registered in Troop 542.

Holy Name Society Scholarship

Supports an annual college scholarship awarded to a graduating high school senior from Sacred Heart Parish in LaPorte.



James & Barbara Thorstad Scholarship

To provide tuition assistance for a student at St. Patrick School, Chesterton.

Joseph Hagenow/Justin Tylka Memorial Scholarship Endowment

Supports an annual college scholarship awarded to a Catholic Communities' high school senior.

Marquette High School Scholarship Fund

Provides scholarship assistance to Marquette High School students.

Mercy Fund Endowment

The first grant-making fund of the Catholic Foundation, the Mercy Fund was established in 2016 to support projects engaged in acts of mercy throughout the Diocese of Gary.

Nativity of Our Savior Church Endowment

Provides for the care and maintenance of the church buildings.

Sacred Heart Whiting Fund Endowment

To maintain operations and improvements of Sacred Heart Church and to support ministry programs in the parish.

St. Casimir School Endowment Fund

To provide tuition assistance and scholarships for students at St. Casimir School and cover school-related expenses.

St. Mary Crown Point Altar and Rosary Society Endowment

Supports the charitable works of the Altar and Rosary Society of St. Mary's Church, Crown Point.

St. Mary Griffith Church Endowment

This endowment supports the operating needs of this parish community.

St. Matthias Parish Endowment

Supports the facilities and ministries of St. Matthias Church.

St. Matthias Religious Education Endowment

Supports St. Matthias' faith formation program.

St. Michael the Archangel Cemetery Endowment

Provides for the care and maintenance of the parish cemetery.

St. Patrick School Fund, Chesterton

To support any Catholic education purpose at St. Patrick School.

St. Paul School Endowment

To promote Catholic education and formation, ministry, religious education and adult formation.

St. Stanislaus Kostka Parish Endowment

Support the care, maintenance and renovation of St. Stanislaus Kostka Parish building.

St. Stanislaus Kostka School Endowment

Supports the St Stanislaus Kostka School in Michigan City.

St. Teresa of Avila College Scholarship Endowment

Provides one scholarship each to a sophomore, junior and senior attending Valparaiso University, and one to a graduating high school senior registered at St. Teresa and attending college at VU or elsewhere.

St. Thomas More School Endowment

Supports the St. Thomas More parish school in Munster.

St. Thomas More-Andean Scholarship Endowment

Provides a St. Thomas More student with a scholarship to Andean High School.

St. Vincent de Paul Society Endowment

Supports charitable services and activities of the Catholic Communities' St. Vincent de Paul Society in Wanatah.

Staley Scholarship Andean High School

Provides scholarship assistance to students of Andean High School.

2020 Donor Honor Roll

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~ St. Francis of Assisi

For our donors between July 1, 2019 and June 30, 2020, we extend a sincere and heartfelt thank you to each and every one of you. Every effort has been made to ensure the accuracy of this report. If your name has been omitted or misspelled, we sincerely apologize. Thank you for your prayerful generosity.

Joe & Annette Allegretti
Judith Anderson
Paul J. & Colleen Anderson
Andreas Class of 1969
Dolores Armenth
John & Jeanne Austgen
Jon & Elizabeth Baranko
Nancy Beck
Cal & Cathy Bellamy
Ron & Noreen Bickel
Mark & Chris Blane
Stacia Bolakowski
Ruth M. Bonacci-Klaeser
LeeAnn Bonta
Ann A. Buczek
Liz Bushemi
CAPTRUST Financial Advisors
Kurt J. Catterlin & Elizabeth Catterlin
Centier Financial Partners
Leane & David Cerven
Betty Coerber & Rev. Joe Coerber
Joseph B. Corns & Lorraine A. Corns
Jane Cree
Leonard Czapkowicz & Valerie
Czapkowicz
Betty A. Daniels
St Vincent de Paul Society
James E. Devault & Debra A. Devault
Kevin G. Doolin & Dorothea J Doolin
Tom Dorris
Lois Evans
Jeanette C. Fage
Alfred E. Fillmon

Ben Fryman
Mitch & Christine Gaffigan
Rev. Patrick Gaza
Dean & Terri Gintzler
Mark A. Glibota
Martin C. Gomez & Maria C. Anzo-Gomez
April Gordon
George and Margaret Gosnell
V.S. Gryfakis
Deacon Tom & Marilyn Gryzbek
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John & Charmaine Herbert
Michael D. & Jan M. Hess
Richard & Barbara Hilbrich
Gregg Sobkowski
Hodges & Davis, P. C.
Hoepfner Wagner & Evans LLP
Horizon Trust & Investment Management
St. Catherine Hospital Aux
Deacon Ralph & Marilyn Huber
Jim Hutton
Fay Iorio
Paul F. Jarzembowski & Patricia
Jarzembowski
Gene & Jacqueline Johnson
Jim Jorgensen
James A. Kelley
Robert & Barbara Kennedy
Kevin & Nancy Keough
Edward & Lupe Klemensiewicz
Bob Kloska
James L. & Patricia L. Koeling
John G. & Jamie Kolasinski



Rich & Sylvia Komyatte
Mary Kramer
Krieg DeVault LLP
Maryanne Krug
Susan T. Kurek
Anne Marie Leofanti
Law Offices of George R. Livarchik
L.A. & Jacqueline M. Los
Jeff Lucas & Patricia Lucas
James & Terri Maciejewski
Dr. Joseph & Carole Majchrowicz
Robert & Darlene Marchina
Rev. Kevin McCarthy
Mary Ann McCully
Thomas McDermott
Colleen Ann McGinty-
Rabine & Bernard J. Rabine
Marguerite McGovern
Robert & Valerie McManus
Dr. Patricia Medina-McDevitt
Richard Melcher & Sandra Melcher
Jorie Moberly
John & Maureen Mulcahy
Casey & Diana Murray
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Michael and Tobey Neuberger
Jeffery & Catherine Newburn
Bradley A. Nieman & Josie Lynn Werhowatz
Notre Dame Federal Credit Union
Kenneth T. Nykiel
Jon O'Donahue
Michael E. O'Loughlin & Donna F. O'Loughlin
Robert & Catherine Pawlik
Carol Perosky
Debra J. Pishkur
Rev. Jon Plavcan
Purdue Federal Credit Union
Charles Reed & Nancy Reed
Jeffrey & Diane Reimer
Tim Rice
Rev. Ben Ross
Linda A. Ruby
Rieth-Riley Construction
Ladies of Sacred Heart
St. Bridget Church

St. Matthias Parish
St. Olaf Catholic Congregation
St. Thomas More Catholic Church
Rachel Saxon
Ed & Cathy Schell
Schwerd, Fryman & Torrenza
Daniel Sherman
Keilman, Austgen & Sinal_PC
Ted Sinal
Gregory Sobkowski
Sojourner Truth House
Dr. Prasit & Antoinette Sri
Rev. Chris Stanish
Barbara Starr
Chuck and Petra Steele
Raymond & Kay Story
Paul & Jamie Sur
David & Theresa Switt
Janet M. Sypnieski
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Rick and Donna Thiernau
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Kathy Tomasik
Adeline Torres
Emery S. Vamos
Rev. Joseph E. Vamos
Edmund V. Verbeke & Anne E. Verbeke Trust
Deacon Matt & Milly Virus
Eileen Wayte
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The Michael G. White Family
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Jim Wiseman
Julie Wojcik
Keith Wolak
Jason & Ann Marie Woolwine
Rev. James Wozniak
William & Bridget Yallaly
David & Mary Young
Kathleen Yurechko
Joe & Andrea Zaragoza
Steve Zelechowski & Amanda Zelechowski
Todd & Mary Zelinski
Msgr. Richard F. Zollinger
Deacon Frank & Sue Zolvinski

Ways to Give



Your Catholic faith is central to your life. You care deeply about the work of the Church within the Diocese of Gary. Pair your faith with your passion through a gift that will last forever. There are many ways to create a legacy of faith through the Catholic Foundation for Northwest Indiana.

Cash

Cash is one of the easiest ways to make a charitable contribution. A cash contribution can be a check, money order or cashier's check. Donors whose gifts are matched by a company will receive credit for the matching amount. You can either establish an endowment fund or give to an existing fund.

Securities

Gifts of securities are accepted by the Catholic Foundation. The securities may be given so that the donor receives a tax deduction equal to the fair market value of the donated assets while avoiding capital gains tax on the donated assets. The Catholic Foundation will work with you to facilitate the donation of both marketable and closely held securities.

IRA Charitable Distribution

Using a Qualified Charitable Distribution (QCD) is a tax-savvy strategy that allows you to transfer up to \$100,000 per year from your IRA directly to a qualified charity, such as the Catholic Foundation. It is only available to IRAs and individuals who have reached Required Minimum Distribution (RMD). Any amount processed as a QCD counts toward your RMD requirement and reduces the taxable amount of your IRA distribution. This lowers both your adjusted gross income and taxable income, resulting in a lower overall tax liability. Check issued by Custodian must be payable to charity.

Memorial Gifts

Making a donation in memory of someone special reflects your desire to make a lasting impact on the lives of others, just as your honoree has done. You may also include the desire for memorial gifts to be made in your name as part of your final plans. Whether to establish a named endowed fund or encourage others to make individual gifts to an existing fund in your memory or that of special someone, contributions will make a difference for the Catholic cause closest to your or your loved one's heart.

Bequest

A bequest in your will is one of the simplest ways to make a charitable gift. You can specify an amount or percentage from your estate naming the Catholic Foundation to permanently benefit your designated parish, school, or other Diocesan entity or ministry forever.

Sample bequest language:

I give, devise, and bequeath to The Catholic Foundation for Northwest Indiana, the sum of \$_____ (or percentage or a description of the specific asset), for the benefit of The Catholic Foundation for Northwest Indiana and its general purposes.

Or

I give, devise, and bequeath to The Catholic Foundation for Northwest Indiana, the sum of \$_____ (or percentage or a description of the specific asset), for the creation of a permanent endowment fund for the benefit of NAME OF PARISH, SCHOOL, OR MINISTRY to be administered by The Catholic Foundation for Northwest Indiana.

Life Insurance

Life insurance is an easy way to make a significant contribution. You may give a policy that is no longer needed, take out a new policy, or name the Catholic Foundation as a beneficiary of an existing policy. Direct the proceeds, cash value of policy, or any portion of it to benefit your designated parish, school, or other Diocesan entity or ministry.

Retirement Accounts

The Catholic Foundation may be designated as the beneficiary under a donor's qualified retirement plan benefits, including IRAs, 401(k)s, 403(b)s, and Keogh (HR-10) plans. Retirement benefits may be the most tax-efficient way to make a gift to the Foundation.



Financial Summary

July 1, 2019 - June 30, 2020

The **CATHOLIC FOUNDATION FOR NORTHWEST INDIANA** is pleased to announce our growth to more than \$9,650,000.00 in assets as of June 30, 2020.

Since 2008, 38 different causes have entrusted their funds to the **CATHOLIC FOUNDATION FOR NORTHWEST INDIANA**; you can find a full list on page 6 – 7. These funds are carefully managed by CAPTRUST Financial Advisors with oversight and review conducted by our Investment Committee and our Board of Directors.

During our most recent fiscal year, our investments earned approximately \$130,000 in dividends, interest and market appreciation, despite the market fluctuation caused by the pandemic. The **CATHOLIC FOUNDATION** received \$400,000 in contributions from individuals, parishes and other diocesan organizations which increased our 35 funds to 38 funds as of June 30, 2020.

We are blessed and honored to be trusted by the Catholic community of Northwest Indiana. We strive to invest with consideration to Catholic moral teachings and responsible corporate citizenship while keeping an eye to prosperity so that the missions of our fund beneficiaries can continue to grow.

Audited financial statements for our fiscal year ended June 30, 2020 have been approved by the Board of Directors, and are available for review at the **FOUNDATION** office.

Giving Today to Serve Tomorrow



**CATHOLIC
FOUNDATION**
FOR NORTHWEST INDIANA

Thank you, Friends of the Foundation

Friends of the Foundation are a group of legal and financial professionals, as well as local businesses, working with the Foundation to empower Catholic individuals and families, just like you, to express their faith through giving.



Lakeside Wealth Management has joined CAPTRUST!



CERTIFIED PUBLIC ACCOUNTANTS

Cal & Cathy Bellamy



EST 1906



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