



For it is **in GIVING** that we **RECEIVE**
~ St. Francis of Assisi

2021 Annual Report

Giving Today to Serve Christ Tomorrow



CATHOLIC
FOUNDATION
FOR NORTHWEST INDIANA

Serving Future Generations

Because of your wonderful support, the CATHOLIC FOUNDATION FOR NORTHWEST INDIANA is expanding its provision of gifts for future generations.



*Judy Holicky,
Stewardship Coordinator*

In 2021, the FOUNDATION added two new endowment funds, the Beverly Hutton Fund for St. Paul's School, and one for the Salvatorian Fathers in Merrillville. Our endowment funds now total close to \$14,000,000.

In August, the Board of Directors of the FOUNDATION participated in an all-day retreat, rededicating themselves to improve governance through best practices. Other goals the board identified include educating our community about the FOUNDATION and strengthening the management of funds to help the many ministries of the Foundation.

I am praying for God's blessings upon all who are part of the FOUNDATION, particularly to Bishop McClory, our donors and endowment holders, board, and committee members.

Judy Holicky
Stewardship Coordinator

"For I was hungry, and you gave Me something to eat; I was thirsty, and you gave Me something to drink ... The King will answer and say to them, 'Truly I say to you, to the extent that you did it to one of these brothers of Mine, even the least of them, you did it to Me.'" (Matthew 25: 35,40)

2021 Board of Directors

Most Rev. Robert J. McClory,
Chairperson
Tom Devine,
Treasurer; Investment
Committee Chair
Kathy Tomasik,
Secretary
Noreen Bickel

Gary Bonk,
Red Mass Chair
Fr. Brian Chadwick
Jim Jorgensen,
Strategic Planning Chair
Kevin Keough
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Mike Welsh



CATHOLIC
FOUNDATION
FOR NORTHWEST INDIANA

November 9, 2021

Sisters and Brothers in Christ,

It is with a joyful heart that I acknowledge the good work of the CATHOLIC FOUNDATION FOR NORTHWEST INDIANA. Thank you for your commitment to the FOUNDATION which enables ministries to educate, serve neighbors in need, and inspire spiritual growth.

The FOUNDATION impacts thousands of lives every year through 43 different endowment funds. Financial gifts directly support parishes, Catholic Schools, college-bound young adults, seminarians, deacons, and lay ecclesial ministers. In addition, the FOUNDATION supports service agencies like Catholic Charities whose mission reflects the love of Jesus (see pages 6 through 7).

Through responsibly invested endowments, your generous gift to the FOUNDATION ensures the future of Christ's work here in the Diocese of Gary. What a blessing it is to know that your support serves the people of God today as well as those who are yet to be born! We give praise and thanks to God for the ability to support programs that make an immediate impact and celebrate that these same ministries will be sustained to provide future blessings.

I sincerely thank all those involved -- donors, endowment holders, board members, committee members, and numerous volunteers -- for your loyalty and generous sharing of time, talent, and treasure. With your help and prayers, we will continue to respond to Jesus' instruction, to serve one another as missionary disciples.

Jesus, I trust in You.

Our Lady of Lourdes, pray for us.

Gratefully yours in Christ,

Most Reverend Robert J. McClory
Bishop
Diocese of Gary



*Most Reverend Robert J. McClory
Bishop of Gary*

2021 Mercy Fund Grant Recipients

The Mercy Fund is one of the 43 distinct endowment funds managed by the CATHOLIC FOUNDATION FOR NORTHWEST INDIANA. It is the only grant-making fund in the FOUNDATION. Every year the Mercy Fund Grant Committee encourages all Catholic agencies and parishes in Northwest Indiana to submit a grant proposal for a new and innovative mission which serves their community.

Each must reflect the corporal and spiritual acts of Mercy as listed in the Gospel of Matthew. Pope Francis, in 2016, added an eighth work, “care for our common home.” As a spiritual work, we are to gratefully contemplate God’s world. As a corporal work, we are to perform daily gestures that help to build a better world.



Miscarriage, Mothers & Others, Inc.

MMO has been co-sponsoring the Annual Diocesan Pregnancy and Infant Loss Memorial Mass since 2015. Their ministry assists grieving families to acknowledge the life of the unborn child and provides support for parents, siblings, and grandparents in their time of loss. Mercy Grant funds will provide educational information and outreach to families who have lost a child through miscarriage.

Saint Elizabeth Seton Prison Ministry

Saint Elizabeth Seton Prison Ministry. The ministry puts together bags with clothes and toiletries for prisoners who are reentering society, averaging 8-10 men each week. Volunteers purchase and collect clothes and shoes from various churches in the diocese and assist with rent for newly released offenders. Most do not have families who would provide this service. Since November 2003, the prison ministry has helped over 6,000 men.



*"Amen, I say to you, whatever you did for one of these least brothers of mine, you did for me."
(Mt. 25:40)*



Saint Teresa of Avila Catholic Student Center

A Mercy Grant will provide a missionary to lead Catholic college students into growing a relationship with Christ. FOCUS (Fellowship of Catholic University Students) ministers help students put their relationship with Christ into action through mission and service. They help teach young Catholic adults how to grow their relationship with God and prepare them to be future leaders in the Church.

Sojourner Truth House, Inc.

Through collaborative and integrative services, and case management, Sojourner Truth House has offered structured help since 1997, serving homeless and at-risk women in starting a new life, setting life goals and achieving them in an organized, targeted way. This grant funds transportation for job interviews and medical visits. Between 2015 and 2020, an average of 8,276 trips per year were provided to clients.



Active Endowment Funds

These funds have been established by various donors, parishes, schools, and ministries within Northwest Indiana. You may give to any of these funds or establish one of your own. For more information, contact the Foundation Development office at 219-769-9292 x 268.

Anne Verbeke Lay Ecclesial Ministry Endowment

Provides scholarships to students enrolled in the Diocese of Gary Lay Ecclesial Ministry program who have financial need.

Beverly Hutton Endowment Fund for St. Paul's School

Earnings and distributions from this Fund will be used to enhance education, curriculum and learning equipment to support STEM/STREAM programs at St. Paul's School and for scholarships. This fund was established as a memorial to Mrs. Hutton who was a longtime volunteer at St. Paul's School in Valparaiso.

Bishop Carl Mengeling Nativity School Endowment

Supports the work of Nativity of Our Savior School in Portage.

Bishop Dale J. Melczek Fund for Andrean High School

Provides scholarship support to Gary Diocese Catholic students in need attending Andrean High School.

Bishop Dale J. Melczek Fund for Bishop Noll Institute

Provides scholarship support to Gary Diocese Catholic students in need attending Bishop Noll Institute.

Bishop Dale J. Melczek Fund for Marquette High School

Provides scholarship support to Gary Diocese Catholic students in need attending Marquette High School.

Bishop Grutka Scholarship Fund for North American College: Rome

Supports the education and formation of Diocese of Gary seminarians attending North American College.

Camp Lawrence Endowment

Supports Camp Lawrence's operational expenses and capital improvements.

Cathedral of the Holy Angels Endowment

Supports the Cathedral's operational needs and capital expense.

Catherine Mary Huerta Catholic Education Endowment

Provides financial assistance for children who desire to enter or continue kindergarten at Aquinas School in Merrillville, IN.

Catholic Charities Diocese of Gary Endowment

Supports the general services and needs of Catholic Charities.

Catholic Foundation Operating Endowment

Supports the general operations of the Catholic Foundation for Northwest Indiana.

Diocese of Fort-Liberté, Haiti

Supports educational efforts in our Sister Diocese of Fort-Liberte' in Haiti, the poorest diocese in Haiti.

Diocese of Gary Scholarship for Andrean High School

Supports Gary Diocesan Catholic students in need attending Andrean High School.

Diocese of Gary Scholarship for Bishop Noll Institute

Supports Gary Diocesan Catholic students in need attending Bishop Noll Institute.

Diocese of Gary Priests' Retirement Endowment

Provides supplemental support to the priests' retirement plan.

Diocese of Gary Seminarian Fund

Supports the education and formation of Diocese of Gary seminarians.

Dyer Catholic Education & Formation Endowment

Promotes Catholic education and formation in the Dyer community, in particular, but not limited to the Ministry of St. Joseph School.

Gary Diocesan Cemeteries Endowment Care Fund

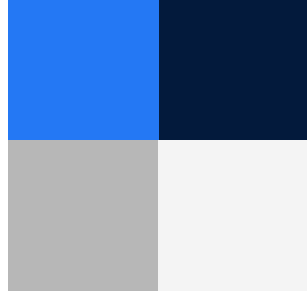
Provides support to meet the long-term needs of the Gary Diocesan Cemeteries.

Helen Pukoszek Scout Educational Scholarship Endowment

Provides scholarships for two boys (one high school, one college) currently registered in Troop 542.

Holy Name Society Scholarship

Supports an annual college scholarship awarded to a graduating high school senior from Sacred Heart Parish in LaPorte.



James & Barbara Thorstad Scholarship

To provide tuition assistance for a student at St. Patrick School, Chesterton.

Joseph Hagenow/Justin Tylka Memorial Scholarship Endowment

Supports an annual college scholarship awarded to a Catholic Communities' high school senior.

Marquette High School Scholarship Fund

Provides scholarship assistance to Marquette High School students.

Mercy Fund Endowment

The first grant-making fund of the Catholic Foundation, the Mercy Fund was established in 2016 to support projects engaged in acts of mercy throughout the Diocese of Gary.

Nativity of Our Savior Church Endowment

Provides for the care and maintenance of the church buildings.

Our Lady of Czestochowa Shrine and Grounds Fund

For many years Salvatorian Fathers and Brothers in the U.S. have been serving the Polish diaspora in Indiana and Illinois. Located in Merrillville, Our Lady of Czestochowa Shrine offers pilgrimages, novenas, and Fatima devotions. Masses are said daily in English and in Polish. This fund was started from a legacy gift which was left to the Salvatorian Fathers.

Sacred Heart Whiting Fund Endowment

To maintain operations and improvements of Sacred Heart Church and to support ministry programs in the parish.

St. Casimir School Endowment Fund

To provide tuition assistance and scholarships for students at St. Casimir School and cover school-related expenses.

St. Mary Crown Point Altar and Rosary Society Endowment

Supports the charitable works of the Altar and Rosary Society of St. Mary's Church, Crown Point.

St. Mary Griffith Church Endowment

This endowment supports the operating needs of this parish community.

St. Matthias Parish Endowment

Supports the facilities and ministries of St. Matthias Church.

St. Matthias Religious Education Endowment

Supports St. Matthias' faith formation program.

St. Michael the Archangel Cemetery Endowment

Provides for the care and maintenance of the parish cemetery.

St. Patrick School Fund, Chesterton

To support any Catholic education purpose at St. Patrick School.

St. Paul School Endowment

To promote Catholic education and formation, ministry, religious education and adult formation.

St. Stanislaus Kostka Parish Endowment

Support the care, maintenance and renovation of St. Stanislaus Kostka Parish building.

St. Stanislaus Kostka School Endowment

Supports the St. Stanislaus Kostka School in Michigan City.

St. Teresa of Avila College Scholarship Endowment

Provides one scholarship each to a sophomore, junior and senior attending Valparaiso University, and one to a graduating high school senior registered at St. Teresa and attending college at VU or elsewhere.

St. Thomas More School Endowment

Supports the St. Thomas More parish school in Munster.

St. Thomas More-Andrean Scholarship Endowment

Provides a St. Thomas More student with a scholarship to Andrean High School.

St. Vincent de Paul Society Endowment

Supports charitable services and activities of the Catholic Communities' St. Vincent de Paul Society in Wanatah.

Staley Scholarship Andrean High School

Provides scholarship assistance to students of Andrean High School.

2021 Donor Honor Roll

For it is ^{that} we **RECEIVE**
in **GIVING** ~ St. Francis of Assisi

For our donors between July 1, 2020 and June 30, 2021, we extend a sincere and heartfelt thank you to each and every one of you. Every effort has been made to ensure the accuracy of this report. If your name has been omitted or misspelled, we sincerely apologize. Thank you for your prayerful generosity.

Andrean Class of 1969

Mr. Joe and Mrs. Annette Allegretti
Mr. Paul J. and Mrs. Colleen Anderson
Ms. Dolores Armenth
Mr. John and Mrs. Jeanne Austgen
Mr. William and Mrs. Sue Beaver
Ms. Nancy Beck
Mr. Cal and Mrs. Cathy Bellamy
Mr. Ron and Mrs. Noreen Bickel
Bosak Auto Group
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Mr. Leonard and Mrs. Valerie Czapkowicz
Ms. Betty A. Daniels
Mr. James and Mrs. Debra Devault
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Mr. Tom Dorris
Ms. Jeanette C. Fage
Ms. Sheila E. Felinski
Mr. Alfred E. Fillmon
Rev. Patrick Gaza
Mr. Dean and Mrs. Terri Gintzler

Mr. Mark A. Glibota
Martin C. Gomez and Maria C. Anzo-Gomez
Mr. M.R. Gore and Mrs. Susan Gore
Mr. Patrick and Mrs. Carolyn Gorman
Mr. George and Mrs. Margaret Gosnell
V.S. Gryfakis
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Mr. and Mrs. Michael R. Heinlein
Mr. John and Mrs. Charmaine
Deacon and Mrs. Richard Hilbrich
Hodges and Davis
Hoeppner Wagner & Evans LLP
Horizon Trust & Investment Management
Deacon Ralph and Mrs. Marilyn Huber
Mr. James Hutton
Ms. Fay Iorio
Mr. and Mrs. Paul and Patricia Jarzembowski
Mr. Gene and Mrs. Jacqueline Johnson
Mr. James Jorgensen
Keilman, Austgen & Sinal_PC
Mr. James A Kelley
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Mr. Edward and Mrs. Lupe Klemensiewicz
Mr. John G. and Mrs. Jan Kolasinski
Mr. Rich and Mrs. Sylvia Komyatte
Krieg DeVault LLP
Ms. Maryanne Krug
Ladies of Sacred Heart
Law Offices of George R. Livarchik



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Dr. Joseph and Mrs. Carole Majchrowicz
Mr. Robert and Mrs. Darlene Marchina
Ms. Mary Ann McCully
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Marissa McDermott
Dr. Patricia Medina-McDevitt
Mr. Robert and Mrs. Valerie McManus
Ms. Jorie Moberly
Mr. Casey and Mrs. Diana Murray
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Deacon Jeffery and Mrs. Catherine Newburn
Mr. Bradley A. Nieman and
Ms. Josie Lynn Werhowatz
Notre Dame Federal Credit Union
Mr. Kenneth T. Nykiel
Mr. Jim and Mrs. Judy Pappas
Mr. Robert and Mrs. Catherine Pawlik
Ms. Carol Perosky
Ms. Debra J. Pishkur
Purdue Federal Credit Union
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Mr. Bernard J. Rabine
Mr. Charles Reed and Mrs. Nancy Reed
Mr. Jeffrey and Mrs. Diane Reimer
Ms. Linda A. Ruby
Sacred Heart Parish, Whiting
Sacred Heart Parish, LaPorte
Salvatorian Fathers Monastery
Mr. Ed and Mrs. Cathy Schell
Schwerd, Fryman & Torrenge
Mr. Daniel Sherman
Mr. Ray and Mrs. Dodie Shields
Dr. Prasit and Mrs. Antoinette Sri

St Vincent de Paul Society
St. Bridget Church
St. Catherine Hospital Aux
St. Matthias Parish
St. Michael the Archangel Parish
St. Michael's Rebuilding Hope Mission Team
St. Patrick Catholic Community
St. Paul School
St. Teresa of Avila
Ms. Barbara Starr
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Mr. and Mrs. Raymond Story
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Mr. David and Mrs. Theresa Switt
Ms. Janet M. Sypnieski
Ms. Jeanne Szigtei
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Mr. Rick and Mrs. Donna Thiernau
Mr. Gerald W and Mrs. Mary Lou Timbrook
Ms. Kathy Tomasik
Mrs. Adeline Torres
Mr. Emery S. Vamos
Rev. Joseph E. Vamos
Mr. Edmund V. Verbeke
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Ms. Eileen Wayte
The Michael G. White Family
Mr. Michael Wick
Mr. Jim Wiseman
Ms. Julie Wojcik
Mr. William and Mrs. Bridget Yallaly
Ms. Kathleen Yurechko
Mr. Joe and Mrs. Andrea Zaragoza
Msgr. Richard F. Zollinger
Zosso Brothers Siding

Ways to Give



Your Catholic faith is central to your life. You care deeply about the work of the Church within the Diocese of Gary. Pair your faith with your passion through a gift that will last forever. There are many ways to create a legacy of faith through the Catholic Foundation for Northwest Indiana.

Cash

Cash is one of the easiest ways to make a charitable contribution. A cash contribution can be a check, money order or cashier's check. Donors whose gifts are matched by a company will receive credit for the matching amount. You can either establish an endowment fund or give to an existing fund.

Securities

Gifts of securities are accepted by the Catholic Foundation. The securities may be given so that the donor receives a tax deduction equal to the fair market value of the donated assets while avoiding capital gains tax on the donated assets. The Catholic Foundation will work with you to facilitate the donation of both marketable and closely held securities.

IRA Charitable Distribution

Using a Qualified Charitable Distribution (QCD) is a tax-savvy strategy that allows you to transfer up to \$100,000 per year from your IRA directly to a qualified charity, such as the Catholic Foundation. It is only available to IRAs and individuals who have reached a Required Minimum Distribution (RMD) age. Any amount processed as a QCD counts toward your RMD requirement and reduces the taxable amount of your IRA distribution. This lowers both your adjusted gross income and taxable income, resulting in a lower overall tax liability. Check issued by Custodian must be payable to charity.

Memorial Gifts

Making a donation in memory of someone special reflects your desire to make a lasting impact on the lives of others, just as your honoree has done. You may also include the desire for memorial gifts to be made in your name as part of your final plans. Whether to establish a named endowed fund or encourage others to make individual gifts to an existing fund in your memory or that of special someone, contributions will make a difference for the Catholic cause closest to your or your loved one's heart.

Bequest

A bequest in your will is one of the simplest ways to make a charitable gift. You can specify an amount or percentage from your estate naming the Catholic Foundation to permanently benefit your designated parish, school, or other Diocesan entity or ministry forever.

Sample bequest language:

I give, devise, and bequeath to The Catholic Foundation for Northwest Indiana, the sum of \$_____ (or percentage or a description of the specific asset), for the benefit of The Catholic Foundation for Northwest Indiana and its general purposes.

Or

I give, devise, and bequeath to The Catholic Foundation for Northwest Indiana, the sum of \$_____ (or percentage or a description of the specific asset), for the creation of a permanent endowment fund for the benefit of NAME OF PARISH, SCHOOL, OR MINISTRY to be administered by The Catholic Foundation for Northwest Indiana.

Life Insurance

Life insurance is an easy way to make a significant contribution. You may give a policy that is no longer needed, take out a new policy, or name the Catholic Foundation as a beneficiary of an existing policy. Direct the proceeds, cash value of policy, or any portion of it to benefit your designated parish, school, or other Diocesan entity or ministry.

Retirement Accounts

The Catholic Foundation may be designated as the beneficiary under a donor's qualified retirement plan benefits, including IRAs, 401(k)s, 403(b)s, and Keogh (HR-10) plans. Retirement benefits may be the most tax-efficient way to make a gift to the Foundation.



Financial Summary

July 1, 2020 - June 30, 2021

During our most recent fiscal year, highly favorable capital market conditions and robust equity returns contributed to overall strong performance and added nearly \$3 million in growth to the portfolio which as of June 30, 2021 consists of 43 endowments from individuals, parishes, and other diocesan organizations.

The portfolio had strong relative performance, about 3% above the overall benchmark during the fiscal year. The portfolio was rebalanced on several occasions in 2020. Market volatility gave an opportunity to buy in the early part of 2020. After recovering strongly, it was again rebalanced back to target in the second part of 2020. The portfolio was again rebalanced in February of 2021, and we continue to monitor the drift versus target. Fixed Income holdings also provided a positive return and outperformed the benchmark indexes.

Bi-annual distributions totaled \$106,000 for the year, with many fund holders deciding to re-invest to increase their individual portfolios.

Audited financial statements for our fiscal year ended June 30, 2021, have been approved by the Board of Directors and are available for review at the FOUNDATION office.

Giving Today to Serve Christ Tomorrow



**CATHOLIC
FOUNDATION**
FOR NORTHWEST INDIANA

Thanks to 2021 Friends of the Foundation

Friends of the Foundation are a group of legal and financial professionals, as well as local businesses, working with the Foundation to empower Catholic individuals and families, just like you, to express their faith through giving.

Cal & Cathy Bellamy



CAPTRUST

Lakeside Wealth Management has joined CAPTRUST!



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Diocesan
Cemeteries**



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Schwerd, Fryman & Torrence, LLP

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