



## *Giving Today to Serve Tomorrow*

Your Catholic faith is central to your life. You care deeply about the work of the Church within the Diocese of Gary. Pair your faith with your passion through a gift that will last forever. Give through the Catholic Foundation for Northwest Indiana.

### **Cash**

Cash is one of the easiest ways to make a charitable contribution. A cash contribution can be a check, money order or cashier's check. You can either establish an endowment fund or give to an existing fund.

### **Securities**

Gifts of securities are accepted by the Catholic Foundation. The securities may be given so that the donor receives a tax deduction equal to the fair market value of the donated assets while avoiding capital gains tax on the donated assets. The Catholic Foundation will work with you to facilitate the donation of both marketable and closely held securities. Donors whose gifts are matched by a company will receive credit for the matching amount.

### **IRA Charitable Rollover**

If you are over the age of 70 1/2, you must take a required minimum distribution from your IRA. Normally, this distribution is taxed as ordinary income. However, federal legislation currently allows you to make a direct distribution from your IRA to a qualified charity, such as the Catholic Foundation. Such distributions, while not subject to income tax, will still count toward fulfilling your required minimum distribution.

### **Memorial Gifts**

Making a donation in memory of someone special reflects your desire to make a lasting impact on the lives of others, just as your honoree has done. You may also include the desire for memorial gifts to be made in your name as part of your final plans. Whether to establish a named endowed fund or encourage others to make individual gifts to an existing fund in your memory or that of special someone, contributions will make a difference for the Catholic cause closest to your or your loved one's heart.

### **Bequest**

A bequest in your will is one of the simplest ways to make a charitable gift. You can specify an amount or percentage from your estate naming the Catholic Foundation to permanently benefit your designated parish, school, or other Diocesan entity or ministry forever.

Sample bequest language:

*I give, devise, and bequeath to The Catholic Foundation for Northwest Indiana, the sum of \$\_\_\_\_\_ (or percentage or a description of the specific asset), for the benefit of The Catholic Foundation for Northwest Indiana and its general purposes.*

Or

*I give, devise, and bequeath to The Catholic Foundation for Northwest Indiana, the sum of \$\_\_\_\_\_ (or percentage or a description of the specific asset), for the creation of a permanent endowment fund for the benefit of NAME OF PARISH, SCHOOL, OR MINISTRY to be administered by The Catholic Foundation for Northwest Indiana.*

### **Life Insurance**

Life insurance is an easy way to make a significant contribution. You may give a policy that is no longer needed, take out a new policy, or name the Catholic Foundation as a beneficiary of an existing policy. Direct the proceeds, cash value of policy, or any portion of it to benefit your designated parish, school, or other Diocesan entity or ministry.

### **Retirement Accounts**

The Catholic Foundation may be designated as the beneficiary under a donor's qualified retirement plan benefits, including IRAs, 401(k)s, 403(b)s, and Keogh (HR-10) plans. Retirement benefits may be the most tax-efficient way to make a gift to the Foundation.