



CATHOLIC  
FOUNDATION  
FOR NORTHWEST INDIANA

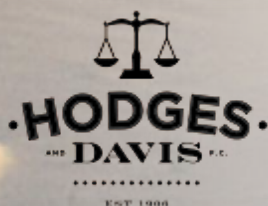
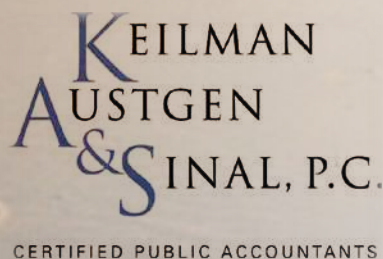
*Giving Today to  
Serve Tomorrow*

For it is  
in **GIVING**  
that  
we **RECEIVE**  
~st. francis of assisi

# *Thank you, Friends of the Foundation...*

Friends of the Foundation are a group of legal and financial professionals, as well as local businesses, working with the Foundation to empower Catholic individuals, just like you, to express their faith through giving.

*Cal & Catherine Bellamy*



**BOSAK AUTO**





# *Dear Friends in Christ,*

We are so very excited to share our first annual report with you. Thank you for your support, this year and every year. This past fiscal year has been one of transformation for the Catholic Foundation. We launched our first grant-making fund. We transitioned the management of our assets to Lakeside Wealth Management. We underwent our first audit. We are growing to better support your needs.

We ended the fiscal year with \$3.8 million in assets. Beneficiaries of our endowment funds received more than \$65,000 in distributions this past year, an increase of 27% over 2016. These dollars funded meaningful projects and provided scholarships across our Diocese.

Our grant-making Mercy Fund is nearing the \$100,000 mark and will begin to award its first grants in 2018 for new and expansion projects engaged in acts of mercy: caring for the poor and marginalized, bringing hope to the hopeless, protecting those too young or too old to advocate for themselves. Moving beyond the typical model of grant making, the Catholic Foundation seeks to work alongside applicants and grantees to cultivate project ideas and create innovative ways to work collaboratively throughout our Diocese.

The Catholic Foundation offers a unique perspective in Northwest Indiana: we are Catholic. We are here to connect Catholic donors with Catholic parishes, schools, and ministries in ways that make the most sense for them. We are here for you.

Consider your own philanthropic legacy and how it can advance the ministry of your Catholic faith. A gift through the Catholic Foundation will reflect your faith and benefit your favorite Catholic church or ministry forever. Let's work together to create your legacy of faith today.

*Yours in Christ,*

+ Don J. Hying

Liz Metts



**Most Reverend Donald J.  
Hying, Bishop of Gary**



**Liz Metts  
Executive Director**



## *Create a Legacy,*

Founded in 2008, the Foundation was created for each of you, to empower you in your long term giving goals to support your parish, parish school, or favorite Catholic ministry.

There are many ways that you give of your time, talent, and treasure to your church: you volunteer your precious time, you give generously through weekly offerings and the annual CSA. The Foundation exists to give you another giving option that will allow your gift to last forever!

To help you understand how the Foundation works, think of an apple orchard. Imagine a large grove of mature trees, heavy with fruit. In the same way that an apple is quickly eaten, a one-time gift may be instantly depleted. But if you save a seed from that apple and plant a tree, nourish and care for that tree, it will mature to produce fruit year after year.

In the same way, when you give through the Foundation, you plant a tree by establishing a fund that is permanently invested. Its earnings will be directed as grants to the Catholic parish or ministry of your choice, and over time it will grant far more money than the value of the initial gift, and will continue to give.

Each of you has the power to make a lasting gift. Whether you give \$5 to an existing fund or make a gift of \$5,000 to start a new fund, Leaving a gift to the Foundation in your estate plan is a beautiful way to ensure that your legacy continues to bear fruit forever.

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Serve Tomorrow*



# *There are Many Ways to Give,*

## **Cash**

Cash is one of the easiest ways to make a charitable contribution. A cash contribution can be a check, money order or cashier's check. You can either establish an endowment fund or give to an existing fund.

## **Securities**

Gifts of securities are accepted by the Catholic Foundation. The securities may be given so that the donor receives a tax deduction equal to the fair market value of the donated assets while avoiding capital gains tax on the donated assets. The Catholic Foundation will work with you to facilitate the donation of both marketable and closely held securities. Donors whose gifts are matched by a company will receive credit for the matching amount.

## **IRA Charitable Rollover**

If you are over the age of 70 1/2, you must take a required minimum distribution from your IRA. Normally, this distribution is taxed as ordinary income. However, federal legislation currently allows you to make a direct distribution from your IRA to a qualified charity, such as the Catholic Foundation. Such distributions, while not subject to income tax, will still count toward fulfilling your required minimum distribution.

## **Bequest**

A bequest in your will is one of the simplest ways to make a charitable gift. You can specify an amount or percentage from your estate naming the Catholic Foundation to permanently benefit your designated parish, school, or other Diocesan entity or ministry forever.

### *Sample bequest language:*

I give, devise, and bequeath to The Catholic Foundation for Northwest Indiana, the sum of \$\_\_\_\_\_ (or percentage or a description of the specific asset), for the benefit of The Catholic Foundation for Northwest Indiana and its general purposes.

*Or*

I give, devise, and bequeath to The Catholic Foundation for Northwest Indiana, the sum of \$\_\_\_\_\_ (or percentage or a description of the specific asset), for the creation of a permanent endowment fund for the benefit of NAME OF PARISH, SCHOOL, OR MINISTRY to be administered by The Catholic Foundation for Northwest Indiana.

## **Memorial Gifts**

Making a donation in memory of someone special reflects your desire to make a lasting impact on the lives of others, just as your honoree has done. You may also include the desire for memorial gifts to be made in your name as part of your final plans. Whether to establish a named endowed fund or encourage others to make individual gifts to an existing fund in your memory or that of special someone, contributions will make a difference for the Catholic cause closest to your or your loved one's heart.

## **Life Insurance**

Life insurance is an easy way to make a significant contribution. You may give a policy that is no longer needed, take out a new policy, or name the Catholic Foundation as a beneficiary of an existing policy. Direct the proceeds, cash value of policy, or any portion of it to benefit your designated parish, school, or other Diocesan entity or ministry.

## **Retirement Accounts**

The Catholic Foundation may be designated as the beneficiary under a donor's qualified retirement plan benefits, including IRAs, 401(k)s, 403(b)s, and Keogh (HR-10) plans. Retirement benefits may be the most tax-efficient way to make a gift to the Foundation.





# *Current Funds,*

## **Anne Verbecke Lay Ecclesial Ministry Endowment**

Provides scholarships to students enrolled in the Diocese of Gary Lay Ecclesial Ministry program who have financial need.

## **Bishop Carl Mengeling School Endowment**

Supports the work of Nativity of Our Savior School in Portage.

## **Bishop Dale J. Melczek Fund for Andrean High School**

Provides scholarship support to Gary Diocese Catholic students in need attending Andrean High School.

## **Bishop Dale J. Melczek Fund for Bishop Noll Institute**

Provides scholarship support to Gary Diocese Catholic students in need attending Bishop Noll Institute.

## **Bishop Dale J. Melczek Fund for Marquette High School**

Provides scholarship support to Gary Diocese Catholic students in need attending Marquette High School.

## **Bishop Grutka Scholarship Fund for North American College: Rome**

Supports the education and formation of Diocese of Gary seminarians attending North American College.

## **Camp Lawrence Endowment**

Supports Camp Lawrence's operational expenses and capital improvements.

## **Cathedral of the Holy Angels Endowment**

Supports the Cathedral's operational needs and capital expenses.

## **Catholic Charities Diocese of Gary Endowment**

Supports the general services and needs of Catholic Charities.

## **Catholic Foundation Operating Endowment**

Supports the general operations of the Catholic Foundation.

## **Diocese of Fort-Liberté, Haiti**

Our Sister Diocese, Diocese of Fort-Liberté in Haiti, endowment supports educational efforts in the poorest diocese in Haiti.

## **St. Thomas More School Endowment**

Supports the St. Thomas More parish school in Munster.

## **St. Thomas More-Andrean Scholarship Endowment**

Provides a St. Thomas More student with a scholarship to Andrean High School.

## **St. Vincent de Paul Society Endowment**

Supports charitable services/activities of the Catholic Communities' St. Vincent de Paul Society, Wanatah.

*These funds have been established by various donors, including a fund established by gifts from the Foundation's board of directors. You can give to any of these funds, or start your own.*

**Diocese of Gary Scholarship for Andrean High School**

Supports Gary Diocese Catholic students in need attending Andrean High School.

**Diocese of Gary Scholarship for Bishop Noll Institute**

Supports Gary Diocese Catholic students in need attending Bishop Noll Institute.

**Diocese of Gary Priests' Retirement Endowment**

This endowment provides supplemental support to the priests' retirement plan

**Diocese of Gary Seminarian Fund**

Supports the education and formation of Diocese of Gary seminarians.

**Helen Pukoszek Scout Educational Scholarship Endowment**

Provides scholarships for two boys (one high school, one college) currently registered in Troop 542.

**Holy Name Society Scholarship**

Supports an annual college scholarship awarded to a graduating high school senior from Sacred Heart Parish in La Porte.

**Joseph Hagenow/Justin Tylka Memorial Scholarship Endowment**

Supports an annual college scholarship awarded to a Catholic Communities' high school senior.

**Mercy Fund Endowment**

The first grant-making fund of the Catholic Foundation, the Mercy Fund was established in 2016 to support projects engaged in acts of mercy throughout the Diocese of Gary.

**Nativity of Our Savior Church Endowment**

This endowment provides for the care and maintenance of the church buildings.

**St. Mary Crown Point Altar and Rosary Society Endowment**

This endowment supports the charitable works of the Altar and Rosary Society of St. Mary Church, Crown Point.

**St. Mary Griffith Church Endowment**

This endowment supports the operating needs of this church.

**St. Mary Griffith School Endowment**

This endowment supports the operating needs of St. Mary School, Griffith.

**St. Matthias Parish Endowment**

This endowment supports the facilities and ministries of St. Matthias Church.

**St. Matthias Religious Education Endowment**

Supports St. Matthias' faith formation program.

**St. Michael the Archangel Cemetery Endowment**

This endowment provides for the care and maintenance of the parish cemetery.

**St. Stanislaus Kostka School Endowment**

Supports the St. Stanislaus Kostka School in Michigan City.

**St. Teresa of Avila College Scholarship Endowment**

Provides one scholarship each to a sophomore, junior and senior attending Valparaiso University, and one to a graduating high school senior registered at St. Teresa and attending college at VU or elsewhere.





# *Donor Honor Roll*

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*For our donors between July 1, 2016 and June 30, 2017, we extend a sincere and heartfelt thank you to each and every one you. Every effort has been made to ensure the accuracy of this report. If your name has been omitted, misspelled, or misplaced, we sincerely apologize.*

Linda Milzarek  
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# *Financial Summary*

## *July 1, 2016-June 30, 2017*

The Catholic Foundation of Northwest Indiana is pleased to announce our growth to more than \$3 million in assets. As a result, our Board of Directors has hired a firm experienced in auditing foundations from Indianapolis, Indiana to audit the financial statements of our latest fiscal year-end, June 30, 2017. We look forward to sharing those results with you and will begin to publish audited financial positions in our annual reports beginning next year.

Since 2008, 31 different Catholic causes have entrusted their funds to the Catholic Foundation of Northwest Indiana; you can find a full list on pages 6 and 7. These funds are carefully managed by Lakeside Wealth Management with oversight and review conducted by our Investment Committee and our Board of Directors. We are blessed to report that these funds have grown to more than \$3,600,000 as of June 30, 2017. Fund beneficiaries are offered distributions twice per year, some of which routinely take their distribution payments to fund their missions while others chose to either defer to a future distribution period or reinvest.

During our most recent fiscal year, our investments earned approximately \$54,000 in dividends and interest with more than \$240,000 in other gains, and the Catholic Foundation received \$146,000 in contributions from individuals and parishes to these 31 funds.

We are blessed and honored to be trusted by the Catholic community of Northwest Indiana. We strive to invest with consideration to Catholic moral teachings and responsible corporate citizenship while keeping an eye to prosperity so that the missions of our fund beneficiaries can continue to grow.

Audited financial statements, once finalized and approved by the Board of Directors, will be available for review at the Foundation office.



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